



STOCK EXCHANGE ANNOUNCEMENT

26/09/2006

Australian Property
Systems Ltd
www.apsl.biz

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The Board of Directors of Australian Property Systems Ltd (APSL) wish to announce, that the Board has approved a placement at 25 cents per share to our Licensee Napier Blakeley Consulting Pty Ltd.

The terms of the placement are as follows:-

Placement - \$250,000,

The placement is conditional upon the company issuing 1,000,000 ordinary non voting shares, and 1,000,000 options exercisable into ordinary non voting shares at \$1.00 per share with an expiry date of 5 years from the placement date.

The Directors believe that having our main licensee as a shareholder will bode well for the company in the future and also having a National Firm of the ilk of Napier and Blakely as a shareholder of the Company is in the best interest of shareholders

Geoff Jamieson

Company Secretary