

27 September 2006

Mr Malcolm Maygar Director Pegmont Mines Limited

NSX Newcastle

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NSX Melbourne

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Incorporating

Stock Exchange of Newcastle Limited ABN: 11 000 902 063 Bendigo Stock Exchange Limited

ACN: 084 885 683

REMOVAL OF TRADING HALT

Dear Mr Maygar,

NSX has received the required Financial Report for the Half Year ended 30 June 2006 from the Company therefore the trading halt will be removed.

Yours Sincerely

Scott Evans **General Manager**