

QUANTUMSYNDICATE MANAGEMENT LTD

(Australian Financial Service Licence Number: 237301)

21 September 2006

REF: 290906 QPT12 Dist Annoucement

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Scott Evans Stock Exchange of Newcastle Limited Ground floor 384 Hunter Street NEWCASTLE NSW 2300

Dear Scott,

RE: NOTIFICATION OF DISTRIBUTION

The Directors of the responsible entity, Quantum Syndicate Management Ltd, in accordance with the Trusts Distribution Schedule, have resolved to pay a part year distribution of 4.00¢ per unit, totalling \$250,334.92 for the Trust.

Therefore the Directors wish to advise that;

- The record date for payment of distribution is Friday, 29 September 2006;
- \triangleright The distribution per unit is 4.00¢;
- ➤ The payment date for the distribution is Friday, 29 September 2006

Any unit holder questions regarding the above information should be directed to Quantum Syndicate Management Ltd on (02) 8823 5222.

Yours sincerely,

James Maitland
Director