



21 September 2006

Ref: 290906 QPT11 Dist Annoucement

Mr Scott Evans
Stock Exchange of Newcastle Ltd
384 Hunter Street
NEWCASTLE NSW 2300

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Dear Scott,

RE: NOTIFICATION OF DISTRIBUTION

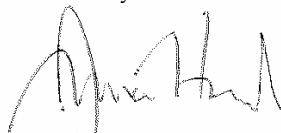
The Directors of the responsible entity, Quantum Syndicate Management Ltd, in accordance with the Trusts Distribution Schedule, have resolved to pay a part year distribution of 2.50¢ per unit, totalling \$78,000 for the Trust.

Therefore the Directors wish to advise that;

- The record date for payment of distribution is Friday, 29 September 2006;
- The distribution per unit is 2.50¢;
- The payment date for the distribution is Friday, 29 September 2006

Any unit holder questions regarding the above information should be directed to Quantum Syndicate Management Ltd on (02) 8823 5222.

Yours sincerely,



James Maitland
Director