



PACIFIC TURBINE BRISBANE LTD



21 September 2006

Pacific Turbine Brisbane Ltd

ACN 098 390 991

PLACEMENT OF SHARES

Pacific Turbine Brisbane Ltd today announced that it has placed the following shares:

- 1,408,620 shares at \$1.53. These shares have been placed with sophisticated and professional investors with the funds raised of \$2,155,187 being used to fund part of the IAP Group acquisition and for working capital.
- 6,908,054 shares at \$1.50 ex div. These shares were issued to Mr. Steve Ferris in part payment for the acquisition of IAP Group Australia Pty Ltd.

Both these transactions were approved by shareholders at an Extraordinary General Meeting held on 20 September 2006.

For more information, contact

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