



PACIFIC TURBINE BRISBANE LTD

NSX ANNOUNCEMENT

20 September 2006

The General Manager
Stock Exchange of Newcastle Limited
Ground Floor
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir

RE: RESULTS OF GENERAL MEETING HELD 20 SEPTEMBER 2006

We wish to advise that all resolutions (listed below) proposed at the General Meeting held on Wednesday 20 September 2006 were passed.

Resolution 1

'That for the purposes of NSX Listing Rule 6.25 and for the purposes of section 611 item 7 of the Corporations Act 2001, and associated with the acquisition by the Company of IAP Group Australia Pty Ltd ACN 003 675 867 ('IAP Group') that Royston Stephen Ferris ('Ferris') be issued 6,908,054 fully paid ordinary shares in the Company, and that the transaction be approved having regard to the terms and conditions described in the Explanatory Memorandum.'

Resolution 2

'That for the purposes of NSX Listing Rules 6.44 and 6.25 that approval be given to the allotment and issue of 1,408,620 fully paid ordinary shares in the Company at \$1.53 per share to directors and/or related parties or associates of directors as well as other parties as identified in the Explanatory Memorandum in order to raise \$2,155,187 having regard to the information contained in the Explanatory Memorandum.'

Resolution 3

'That subject to the completion of the acquisition of IAP Group Australia Pty Ltd, that Royston Stephen Ferris be appointed as a director of the Company on the completion date of that transaction.'

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Resolution 4

‘That, for the purpose of NSX Listing Rule 2.25, that shareholders resolve that approval be given to authorise the directors to withdraw the Company’s listing on NSX and to issue a prospectus for the raising of up to \$8 million approximately, from the public having regard to the Company’s planned transition to listing on the Australian Stock Exchange Limited (‘ASX’).’

The final summary of proxies for the resolutions is as follows:

| No | Resolution | For | Against | Abstain | Undirected |
|-----------|---|------------|----------------|----------------|-------------------|
| 1 | Approval of acquisition of IAP Group Australia Pty Ltd 'ACN 003 675 867 and issue of Company shares | 5,741,953 | - | - | 1,810,716 |
| 2 | Approval of raising post acquisition funding | 3,771,953 | - | 1,970,000 | 1,810,716 |
| 3 | Appointment of Royston Stephen Ferris as Director | 5,741,953 | - | - | 1,810,716 |
| 4 | Approval of transition to ASX | 5,741,953 | - | - | 1,810,716 |

Yours faithfully

Annette Abrahams
Company Secretary
Pacific Turbine Brisbane Limited

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