

**Octanex N.L.**

ABN 61 005 632 315

Level 25  
500 Collins Street  
Melbourne Victoria 3000  
Australia

Tel: (+61 3) 9629 6100  
Fax: (+61 3) 9629 6278  
Email: [admin@octanex.com.au](mailto:admin@octanex.com.au)

## **RELEASE**

### **Resignation of Director**

Octanex NL (NSX Code : OCT) advises that Mr C.R. Hart has resigned as a director of the Company.

Mr Hart has been a director of Octanex NL for approximately 15 years and was actively involved in the joint sponsorship by Octanex NL and Strata Resources NL of Timor Sea Petroleum NL (now called Methanol Australia Limited) in the mid 1990's.

Mr Hart is presently the Managing Director of Methanol Australia Limited.

By Order of the Board

A handwritten signature in black ink, appearing to be "D.B. Hill", written in a cursive style.

**D.B. Hill**  
Secretary

23 August 2006