



17 August 2006

Pacific Turbine Brisbane Ltd

ACN 098 390 991

## PLACEMENT OF 1,702,400 SHARES AT \$1.53 PER SHARE

Pacific Turbine Brisbane Ltd today announced that it has placed 1,702,400 shares at \$1.53. The shares have been placed with sophisticated and professional investors with the funds raised of \$2.6 million being used to fund part of the proposed IAP Group acquisition and for working capital.

For more information, contact Mr. Craig Baker Managing Director

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