

Pegmont Mines Limited

ACN 003 331 682

Corporate Office
65 Hume Street
Crows Nest NSW 2065
Telephone: 8437 3591
Facsimile: 8437 3599

16 August 2006

The Manager,
Stock Exchange of Newcastle Limited
384 Hunter Street
Newcastle, NSW 2300

Dear Sir,

Corporate Activities

In order to reflect the expanding nature of the Company's group activities the following corporate changes have occurred:

1. Pegmont Mines NL's name has changed to Pegmont Mines Limited ("Pegmont") on 4 August 2004 as advised by the Australian Securities and Investments Commission. A copy of the new company certificate of registration is attached for your records.
2. Mr Michael Leggo whom previously was a non-executive director of Pegmont Mines NL has now become an executive director of Pegmont with the title of Technical Director. Mr Leggo's role will encompass responsibility of all group exploration activities including Pegmont's metallurgical studies and bauxite exploration in the Kimberly region in Western Australia.
3. The Company Secretary of Pegmont, Mr Christopher Leslie has become a full time executive as Company Secretary/ Financial Controller of Pegmont and all group activities.

The above changes reflect the changing nature of the Company and its desire to expand exploration and investment activities

Yours sincerely,



Malcolm A Mayger
Managing Director.

Encl.

Cc Richard Woods.

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Graham Swan

Email: swan2000@bigpond.com

Form **240**

CLAYTON UTZ
Level
22-35 I O'Connell Street
SYDNEY NSW 2000

Remove this top section if desired before tracing



Certificate of Registration on Change of Type

This is a certify that

PEGMONT MINES N.L.

Australian Company Number 003 331 682

on the fourth day of August 2006 converted to
a company limited by shares

and that the name of the company is now

PEGMONT MINES LIMITED

Australian Company Number 003 331 682

The company is a public company.

The company is taken to be registered under the Corporations
Act 2001 in New South Wales and the date
of commencement of registration is the second day of July, 1987.

Issued by the
Australian Securities and Investments Commission
on this fourth day of August, 2006.

Jeffrey Lucy
Chairman



CERTIFICATE