

9 August 2006

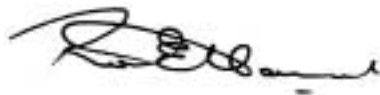
Company Announcements Platform  
Newcastle Stock Exchange Limited

Dear Sir/Madam

**Pioneer Permanent Building Society Limited ("Pioneer") - off-market takeover  
bid by Wide Bay Australia Ltd ("Wide Bay") - notice under section 633(1)**

In accordance with section 633(1) item 8 of the *Corporations Act 2001* (Cth),  
attached is a notice confirming dispatch of the bidder's statement containing offers  
in relation to the off-market bid by Wide Bay for all of the ordinary shares in  
Pioneer.

A copy of the attached notice has been provided to Pioneer.



Ron Hancock  
Managing Director

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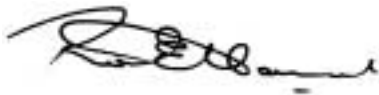
*Corporations Act 2001 (Cth)*

**Item 8 of Section 633(1)**

**Notice**

Wide Bay Australia Ltd (ABN 40 087 652 060) ("**Wide Bay**") gives notice pursuant to item 8 of section 633(1) of the *Corporations Act 2001 (Cth)* ("**Act**") that the replacement bidder's statement dated 2 August 2006, which includes an offer dated 9 August 2006, in relation to the off-market takeover bid for all of the ordinary shares in Pioneer Permanent Building Society Limited (ABN 36 087 652 042) has been sent to each person who held securities in the bid class as at the date set by Wide Bay pursuant to section 633(2) of the Act, as required by item 6 of section 633(1) of the Act. The offers have been made on the terms set out in the bidder's statement.

Dated 9 August 2006



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**Ron Hancock**  
**Managing Director**  
For and on behalf of Wide Bay Australia Ltd