

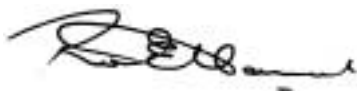
7 August 2006

Company Announcements Platform
Newcastle Stock Exchange Limited

Dear Sir/Madam

Pioneer Permanent Building Society Limited ("Pioneer") - off-market takeover bid by Wide Bay Australia Ltd ("Wide Bay") - notice under section 633(4)

Attached is a copy of a notice provided under section 633(4) of the *Corporations Act 2001* (Cth) in relation to the off-market takeover bid by Wide Bay for all of the ordinary shares in Pioneer.



Ron Hancock
Managing Director

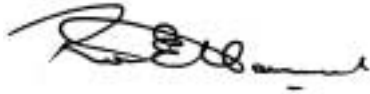
Corporations Act 2001 (Cth)

Section 633(4)

Notice

Wide Bay Australia Ltd (ABN 40 087 652 060) gives notice pursuant to section 633(4) of the *Corporations Act 2001* (Cth) that 28 July 2006 is the date which has been set, in accordance with section 633(2) and 633(3), for the purposes of determining the people to whom the replacement Bidder's Statement dated 2 August 2006 in relation to the off-market takeover bid for all of the ordinary shares in Pioneer Permanent Building Society Limited (ABN 36 087 652 042) is to be sent.

Dated 7 August 2006

A handwritten signature in black ink, appearing to read 'Ron Hancock', with a horizontal line underneath it.

Ron Hancock

Managing Director

For and on behalf of Wide Bay Australia Ltd