



BELL IXL INVESTMENTS LIMITED

ACN 113 669 908
ABN 80 113 669 908

ANNOUNCEMENT

Share Purchase Offer - Betta Stores Limited 3 August 2006

The company refers to the announcement made on 14 June 2006 regarding the offer to specified shareholders of Betta Stores Limited ("Betta") to purchase their fully paid ordinary shares in Betta.

Betta shares are listed on the NSX however trading has been halted since 16 March 2006.

To date the company has received acceptance forms from Betta shareholders who collectively hold a total of 540,291 Betta shares.

These acceptance forms are being examined to ensure that the accepting shareholders have complied with the requirements set out in the offer document issued by the company.

If the acceptance forms are approved then the company will pay \$32,417.46 cash to the accepting shareholders and issue 180,097 fully paid ordinary shares in the company to those shareholders.

If the acceptance forms are approved then the total number of Betta shares held by the company and its associates will increase to 2,285,716 being 4.82% of the total number of Betta shares on issue.

Issued on 3 August 2006.

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