

Pioneer Permanent Building Society Limited ABN 36 087 652 042 AFS Licence 245488

Cnr Victoria & Macalister Streets
PO Box 1084, Mackay Qld 4740
Telephone: (07) 4957 0800
Facsimile: (07) 4957 8841
Email: admin@ppbsl.com.au
Website: www.pioneeronline.com.au

28 July 2006

Mr Scott Evans General Manager Stock Exchange of Newcastle Ltd Ground Floor, 384 Hunter Street NEWCASTLE NSW 2300

Dear Sir

ASX LISTING

We advise that Pioneer Permanent Building Society Limited has today received notification from the Australian Stock Exchange (ASX), that the Society will be admitted to the official list of the ASX on a date to be decided by the ASX and subject to compliance with a number of conditions.

In view of the above, we request that our securities (PBS, PBSHA, PBSHB) be suspended from trading on the Stock Exchange of Newcastle Limited (NSX).

The Society has previously advised that it expects its securities to commence trading on the ASX approximately 14 days after being notified of its admission to the ASX.

Yours faithfully

Larry Voltz

Company Secretary

ljv.kk