

21 July 2006

The Manager  
Company Announcements  
The Stock Exchange of Newcastle Limited  
384 Hunter Street  
NEWCASTLE NSW 2300

Dear Sir,

Jab Technologies Limited ("the Company") announces that it has entered into a converting loan agreement with Austex Mining Pty Ltd ("Austex"), an investment company associated with the Company's Executive Chairman Mr Rob Murdoch, in order to provide the Company with sufficient funds to meet its working capital obligations and also to enable the Company's directors to evaluate other opportunities additional to the Company's current EZBiz internet technology business.

Under the converting loan agreement the Company must seek shareholder approval for the conversion of the loan moneys to shares in the Company (to be issued to Austex) on the terms and conditions contained in the agreement.

Yours Faithfully  
Jab Technologies Limited



Rob Murdoch  
Executive Chairman

