

12 July 2006

The Manager  
Company Announcements  
The Stock Exchange of Newcastle Limited  
384 Hunter Street  
Newcastle NSW 2300

Dear Sir

**Re: Resignation of Managing Director**

Mr Stephen Ioannides has resigned as the Company's Managing Director, effective today. Mr Ioannides will remain a director of the Company, and the Chairman of Directors, Mr Rob Murdoch, will assume responsibility for the day-to-day operations of the Company.

The Company's Directors wish to thank Mr Ioannides for his contribution to the Company in his executive role, and wish him well in his future endeavours.

Yours sincerely,

**JAB TECHNOLOGIES LIMITED**



Rob Murdoch  
**Chairman**



Integrated e-business self-service