



**REVETEC**  
H O L D I N G S L I M I T E D

**A.C.N.:** 115 621 317

**Admin Office:** PO Box 8203 Gold Coast Mail Centre QLD 9726

**Phone:** (07) 5531 6059 **Fax:** (07) 5531 6997

**Web:** [www.revetec.com](http://www.revetec.com)

**Email:** [admin@revetec.com](mailto:admin@revetec.com)

## **DIRECTORS ANNOUNCEMENT**

### **MOU FOR MARINE ENGINE DESIGN**

The Directors are pleased to advise that Revetec has entered into a Memorandum of Understanding with Ian Thorne Marine Design and Tooling of the Gold Coast to collaborate in a strategic relationship to enable Revetec to design and build a prototype marine engine for testing, leading to the eventual manufacturing and sales of marine engines.

Ian Thorne has for many years designed successful selling boats for some of the key boat manufacturers on the Gold Coast.

Ian Thorne anticipates releasing his new range of "Water Scorpion" for sports boats and fishing in the near future (see website [www.waterscorpion.com.au](http://www.waterscorpion.com.au)).

This MOU is significant to Revetec as this will spearhead our engine design for the marine industry.

Revetec's long term objective is to design its marine engine to take up LPG and LNG for application in the larger commercial ships.

It is renowned that the marine industry is a high contributor of greenhouse gas and this marine application will also significantly enhance Revetec's potential in gaining carbon credits.

Yours faithfully

Charles Chan  
Managing Director  
Revetec Holdings Limited

4 July 2006