



28 Lawson Crescent, Thomastown, Vic.3074
P.O. Box 80, Bundoora, Vic. 3083
Telephone: (03) 9462 0739
Facsimile: (03) 9462 0494
Email: info@mowntrommel.com
WEBSITE: www.mowntrommel.com

30th June, 2006

COMPANY ANNOUNCEMENT

Directors advise their intentions are as follows –

1. DRILLING

Diamond drilling is scheduled to commence on or about the end of July. Directors have elected to proceed with a contractor who is now preparing a "Longyear 38" model rig for the intended program. More information shortly. The minimum opening contract will be for 1,000 metres in probably three holes, that contract carrying the right to extension at the first, or another site of Directors' choosing.

2. GROUND GRAVITY GEOPHYSICS

Fugro Geophysics have advised the likely start date to a 2½ week program is on schedule, being 7th July, so all this work may be completed in advance of drilling.

3. PAST DATA REVIEW

This review was completed in accordance with the approach set out on page 51 of the recent Prospectus of the Company. This data has been assembled on a series of summary illustrations and (separately) as a compilation of relevant geophysical data across the area of greater interest – east of Lone Hand Road, Allendale (EL 3821, in renewal).

4. CALL NOTICE

Directors will act to enable the following to occur –

- 5 cent partly-paid shares (NSX code MMTCA) to be suspended at close of trade on Tuesday, 11th July, 2006;
- last day for those parties affected to make payment of 2½ cent call, Tuesday, 1st August, 2006;
- commence the trading of 7½ cents per partly-paid shares (NSX code MMTCB) Friday, 4th August, 2006.

Those interested in technical details will continue to find new information from time to time on the Company website www.mowntrommel.com.

F. L. HUNT
Chairman