

14 June 2006

The Manager
Company Announcements
The Stock Exchange of Newcastle Limited
384 Hunter Street,
Newcastle Australia

Jab Technologies Limited ABN 42087 426953 PO Box 728 Level 6, 200 Creek Street Spring Hill Old 4004 Phone +61 7 33678990 Fax +61 7 33678999 www.jabtechnologies.com.au www.ezbiz.net

NSX Code: JAB

Listing Date: 6th Sept 2005

SUPPLEMENTARY OFFER INFORMATION STATEMENT

Please find enclosed:

- 1. 2nd Supplementary Offer Information Statement dated 14 June 2006 which was lodge with ASIC; and
- 2. a copy of a letter dated 14 June 2006 sent to the Company's largest 500 Shareholders (by shareholding size).

Yours faithfully

JAB TECHNOLOGIES LIMITED

John Lemon

Company Secretary

Brisbane, 14 June 2006

About Jab Technologies Limited

Jab Technologies Limited provides high impact e-business solutions that harness the power of the internet and email technology to automate business marketing and e-commerce services. Jab Technologies Limited Level 6, 200 Creek St,

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14 June 2006



Dear Jab Shareholder,

On behalf of the Board of Jab, you need to be aware that the company announced to the market on **Friday 9th June**, that it has entered into an agreement to acquire at least 80% and up to 100% of the issued capital of **Ovation Software Limited** ("Ovation"). Through its acquisition of Ovation, Jab will acquire an 80% to 100% controlling interest in Webtraf Pty Ltd and Webtraf Research Pty Ltd. (collectively "Webtraf").

The company has now released a second Supplementary Offer Information Statement detailing adjustments to the Offer Information Statement previously released.

You should note that the Key Dates have been changed, as detailed below.

KEY DATES*

Applications Open	23 May 2006
Applications Close	7 July 2006 *
General Meeting of Members	16 June 2006
Allocation of New Shares and Options under this OIS	.17 July 2006
Despatch of Shareholder Entitlement Statements	17 July 2006
Trading of Shares and Options Listed for Quotation on NSX	18 July 2006

*These dates are indicative only. Subject to the Corporations Act and the NSX Listing Rules, the Company also reserves the right to vary the closing date for app lications, which may have a consequential effect on the other dates.

Acquisition Funding

The business initiatives outlined in the Offer Information Statement are designed to increase shareholder value, and are therefore important to all shareholders. If the Offer Information Statement for shares is fully subscribed, the \$1.2 million raised will provide Jab the acquisition funding needed to proceed with its business strategy, thereby, securing the value of your shares.

An example investment of \$5,000, under the terms of the OIS, is illustrated below.

Your JAB Shareholding

Holding Number	SHARES	OPTIONS
	XXXXX	Xxxxx
☑ An Investment of \$5,000 under this OIS will acquire	Xxxxx	Xxxxx
✓ Your Resulting Holding	XXXXX	XXXXX

Under the terms of the OIS, for every New Share applied for and allotted, you will also receive one (1) free attaching option exerciseable at twenty cents (\$0.20) and expiring on 31 December 2009.

Your Completed applications, with payment, must be received by July 7th, 2006.

If you are paying by credit card we are able to accept it via fax to: +61 7 3321 3149.

This is an important initiative and I therefore encourage you to take this opportunity to acquire Jab shares and options under the terms of this Offer Information Statement.

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Stephen loannides Chief Executive Officer Jab Technologies Limited code10501

REQUIRE MORE DETAILS?

- ◆ Call (07) 3367 8900 business hours.
- Download Offer Information Statement at www.jabtechnologies.com.au
- ◆ Email enquiries @ jabtechnologies.com.au



JAB TECHNOLOGIES LIMITED ACN 087 426 953 SECOND SUPPLEMENTARY OFFER INFORMATION STATEMENT

This second Supplementary Offer Information Statement is dated 14 June 2006 ("Second Supplementary Information Statement"). It was lodged with the Australian Securities and Investments Commission ("ASIC") on 14 June 2006.

This Second Supplementary Offer Information Statement supplements the Offer Information Statement dated 15 May 2006 ("the Offer Information Statement") which was lodged with ASIC on 15 May 2006, and the first Supplementary Offer Information Statement dated 18 May 2006 ("the First Supplementary Offer Information Statement") which was lodged with ASIC on 18 May 2006. This Second Supplementary Offer Information Statement is to be read together with the Offer Information Statement and the First Supplementary Offer Information Statement. Terms used in this Second Supplementary Offer Information Statement shall have the same meaning as ascribed to them in the Offer Information Statement.

This Second Supplementary Offer Information Statement amends the Offer Information Statement and the First Supplementary Offer Information Statement in the following respects:

2. On page 4 of the Offer Information Statement ("OIS") the section headed "3.2 KEY DATES*" is replaced by the following wording:

"3.2 **KEY DATES***

Applications Open	23 May 2006
Applications Close	7 July 2006
General Meeting of Members	16 June 2006
Allocation of New Shares and Options under this OIS	17 July 2006
Despatch of Shareholder Entitlement Statements	17 July 2006
Trading of Shares and Options Listed for Quotation on NSX	18 July 2006

^{*}These dates are indicative only. Subject to the Corporations Act and the NSX Listing Rules, the Company also reserves the right to vary the closing date for applications, which may have a consequential effect on the other dates.

3. On page 6 of the OIS, in the Section headed "4.6 OPENING AND CLOSING DATES", the second sentence ("The closing date …before that date.") is deleted and replaced by the following sentence:

"The closing date for applications for New Shares and Attaching Options is 5.00 pm on Friday 7 July 2006, subject to the right of the Directors to close the Offer at any time before that date.

4. On page 7 of the OIS, in the Section headed "**4.11 HOW TO APPLY**", the first paragraph ("Investors wishing to apply....Friday 16 June, 2006.") is deleted and replaced with the following wording:

"Investors wishing to apply for New Shares and Attaching Options should complete the Application Form enclosed with this Offer Information Statement in accordance with the instructions on the form and return it together with the Application Monies as soon as possible. The Application Form and payment must be received no later than 5.00 pm on Friday 7 July, 2006."

5. On page 12 of the OIS the following wording is inserted:

"6.9 RECENT DEVELOPMENTS

On 8 June 2006 the Company entered into an agreement with Ovation Software Limited ("Ovation") *under* which the Company has agreed to acquire at least 80%, and up to 100%, of the issue capital of Ovation, provided certain conditions, including the following, are met:

- *i)* satisfactory due diligence being undertaken by Jab;
- ii) Jab shareholder approval being received for the issue of Jab shares to Ovation shareholders: and
- iii) Jab raising under the Offer Information Statement at least \$300,000 plus the value of the costs to be reasonably incurred by it in performing its obligations under the agreement.

Under the agreement with Ovation, Jab will issue to each accepting Ovation shareholder two (2) Jab shares in exchange for each one (1) of the accepting shareholder's shares in Ovation.

Under the terms of the agreement with Ovation, Ovation will own all of the issued capital of Webtraf Research Pty Ltd and Webtraf Pty Ltd ("the Webtraf Companies"), and therefore Jab will acquire at least an 80% interest in the Webtraf Companies. The Webtraf Companies have developed and market the proprietary software known as "GateHouse" which is a world first technology providing automated internet traffic management, security and billing. The technology, sold principally as a managed service, is targeted towards government, education and hospitality groups seeking network bandwidth sharing with improved quality of service. The product is unique in the market place, and has patents approved in the UK, Australia and New Zealand, and patents pending in eleven other countries including the USA and China. The Gatehouse product is currently installed and operating successfully in motels within the Comfort Inn chain, Bundaberg Port Authority and Sarina Shire Council. Discussions are currently being held with other major organisations in relation to their possible use of the GateHouse technology. Following successful test marketing in Australia, Jab intends to build revenues initially from local government, education and hospitality sectors (hotel, motel and managed property groups). Of particular interest to Jab are the opportunities potentially available to enter high value specialist vertical markets through sale of Gatehouse technology extensions.

The number of Jab shares to be issued to Ovation shareholders is not known precisely, however the maximum number that may be issued to Ovation shareholders is 18,570,000. The effect this would have on the issued securities of the Company, assuming full and partial subscription under the OIS, is as follows:

	Assuming Full Subscription under OIS	Assuming Issue of 18,570,000 Share to Ovation
Issued Shares	22,862,911	41,432,911
Issued Options	16,865,029	16,865,029

	Assuming 50% Subscription under OIS	Assuming Issue of 18,570,000 Share to Ovation
Issued Shares	18,862,911	37,432,911
Issued Options	12,865,029	12,865,029

Each Director of Jab Technologies Limited has consented to the lodgement and issue of this Second Supplementary Offer Information Statement.

Signed in accordance with a resolution of the Directors.

Stephen Ioannides
Director