Change of Director's Interests

File Reference: I:\Publications\Operating Rules\Listing Rules\Forms\NSX Change in Directors Interests.doc Introduced: 31 March 2004



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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions Stock Exchange of Newcastle Limited PO BOX 283 Newcastle NSW 2300

Phone: +61 2 4929 6377 Fax: + 61 2 4929 1556 http://www.newsx.com.au

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

| Name of entity | KING EQUIPMENT LIMITED |
|----------------|------------------------|
| ABN | 69 109 947 051 |

We (the entity) give NSX the following information under section 205G of the Corporations Act.

| Name of Director | SIEGFRIED KONIG |
|---------------------|-----------------|
| Date of last notice | 8 February 2005 |

Part 1 - Change of director's relevant interests in securities

| Direct or indirect interest | 20,827,262 Ordinary Shares & 6,772,500 |
|--|---|
| | Options |
| Nature of indirect interest (including registered holder) | DIDECT INTEREST |
| Note: Provide details of the circumstances giving rise to the relevant interest. | DIRECT INTEREST 91,429 Ordinary Shares |
| ACWS Group Pty Ltd First Choice Unit Investments Pty Ltd Eagle One Holdings Pty Ltd AP Guide Pty Ltd Recycled Technologies (Pacific) Pty Ltd Siegfried Konig | 2,273,807 Ordinary Shares 91,429 Ordinary Shares 91,429 Ordinary Shares 2,310,000 Ordinary Shares 115,238 Ordinary Shares |
| Sandra Konig <konig -="" a="" c="" lawrence=""> Siegfried Konig <tara a="" c="" konig=""> Siegfried Konig <mia a="" c="" konig=""> Siegfried Konig <matt a="" c="" dieter="" konig=""> Siegfried Konig <jessica a="" ann="" c="" konig=""> Siegfried Konig <jessica a="" ann="" c="" konig=""> Siegfried Konig <emma a="" alexandra="" c="" konig=""> Siegfried Konig <paris a="" c="" jennifer="" konig=""> Sandra Ann Konig Sandra Konig <family account=""> White Picket Fence Pty Ltd Boundless Investments Pty Ltd Siegfried Konig atf Konig Family trust Matt Dieter Konig Emmi Koenig</family></paris></emma></jessica></jessica></matt></mia></tara></konig> | 2,280,000 Ordinary Shares 310,000 Ordinary Shares 91,429 Ordinary Shares 115,238 Ordinary Shares 91,429 Ordinary Shares 91,429 Ordinary Shares 91,429 Ordinary Shares 10,957,500 Ordinary Shares 91,429 Ordinary Shares 91,429 Ordinary Shares 91,429 Ordinary Shares |
| Date of change | 6 June 2006 |
| No. of securities held prior to change | 6,272,500 Shares & 6,772,500 Options |
| Class | Ordinary Shares |
| Number acquired | 14,554,762 |
| Number disposed | Nil |

| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$66,385 in cash; \$200,000 by way of conversion of debt to equity; 2,310,000 Shares pursuant to sub-underwriting agreement. |
|--|--|
| No. of securities held after change | 20,827,262 Ordinary Shares & 6,772,500 Options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back. | Take-up of entitlements under Rights Issue. |

Part 2 – Change of director's interests in contracts

| Detail of contract | N/A |
|--|-----|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |