

Vet Biotechnology

Vet Biotechnology Ltd (ACN 105 577 017)

NSX COMPANY ANNOUNCEMENT

NSX codes VBL, VBLO

May 25 2006 at 17:10 EST

General Manager Resignation

Vet Biotechnology announces the resignation of the company's general manager, Mr. Hugo Le Messurier.

Mr. Le Messurier's background and international experience in the biotechnology industry have been central to the company's transition to an NSX-listed, revenue generating, animal biotechnology company with an enhanced research pipeline.

The board of Vet Biotechnology appreciates Mr. Le Messurier's efforts and expects that his contributions will be reflected in the continued growth and success of the company.

The board is currently seeking a replacement for Mr. Le Messurier and the directors are confident that the existing revenue generating business of the company will continue.

For further information, contact:

Mr. Peter Le Messurier Chairman Vet Biotechnology Ltd	Vet Biotechnology Ltd ACN 105 577 017 Suite 7, 114 Rundle Street Kent Town South Australia 5067 Telephone: 61 8 8363 1159 Facsimile: 61 8 8362 2598 Web page: www.vetbiotechnology.com.au
-------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------