

## **NSX NEWCASTLE**

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2 May 2006

Mr Andrew Whitten
Nominated Adviser for
Chew Yuk Mong – Synerpac Limited
Whittens Lawyers & Consultants
Level 30
133 Castlereagh Street
Sydney NSW 2000

By Facsimile: 02 9283 1970

Dear Mr Whitten,

RE: Chew Yuk Mong - Synerpac Limited provision of financial information

Chew Yuk Mong – Synerpac Limited is currently under a trading halt pending the release of their Annual Report to the market. Section 292(1)(a) and Section 319(3)(a) of the Corporations Act states that Annual reports are due each year to ASIC for Dec 31 balance sheet companies is due by 31<sup>st</sup> of March 2006 and sent to shareholders by 30<sup>th</sup> April 2006.

Chew Yuk Mong – Synerpac Limited are in breach of the Corporations Act and also Listing Rule Section 2A Rule 6.24(b). As part of our market licence obligations we are obliged to inform ASIC of all such breaches. Further the company must satisfy its Continuous Disclosure requirements as per Section 2A Rule 6.4. The NSX Practice note 9 also deals with Periodic Disclosure and the requirements for timeliness of information to the market.

The NSX reviews any trading halts imposed for the above reasons and are concerned that the market has not received enough information from the company concerning its financial status.

Please note failure to provide the Annual report will result in the NSX referring the matter to the NSX Compliance Committee which will consider taking the appropriate disciplinary action pursuant to Listing Rules Section 1 Rules 2.23 and 2.24.

Please advise in writing what action the company is taking to complete their accounts in the near future.

Yours Sincerely

General Manager