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International Building Industries Limited

NSX Announcement

International Building Industries Limited Enters Exclusive Distribution Agreement with No Skidding Products Incorporated

18 May 2006:

International Building Industries Limited is pleased to announce the completion of a National exclusive distribution agreement with No Skidding Products Inc of Toronto, Canada (www.noskidding.com).

"No Skidding Products carry the most complete range of floor safety products in the world and draws on three generations and over 40 years of experience in coatings and chemicals technology" - Neil Altman president No Skidding Products Inc.

Klaus Behnfeld CEO of International Building Industries Limited said the No Skidding range of products complimented the developing business system of International Building Industries Limited allowing existing business systems greater efficiency and flexibility in satisfying demand.

For more information contact Klaus Behnfeld on (07) 3363 4700.

Slip related injury represents a surprisingly high percentage of work and home accidents. These accidents can cause painful medical problems, long term disabilities, extensive financial losses, legal entanglements and insurance difficulties.

No Skidding share the concern for the prevention of slip injuries.

Our aim at International Building Industries Limited is to offer the most complete range of quality safety and maintenance products so as to create a safer environment for us all.

No Skidding Products are effective for industrial as well as at home use.

Peter Benson Company Secretary