

16 May 2006

The Manager  
Company Announcements  
**The Stock Exchange of Newcastle Limited**  
384 Hunter Street,  
Newcastle Australia

1. Offer Information Statement;
2. General Meeting of Shareholders
3. "EZBiz" Information

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1. Offer Information Statement

As announced to the market yesterday your Company lodged its Offer Information Statement dated 15 May 2006 ("OIS") with the Australian Securities & Investments Commission on 15 May 2006, and will be distributing it to potential investors on or shortly after 23 May 2006.

An Offer Information Statement is a fundraising document issued under the Corporations Act 2001 to potential investors to enable a company to raise funds for the Company's purposes. An Offer Information Statement is similar to a prospectus, but it is typically shorter and has a lower level of disclosure requirements than a prospectus.

Under the OIS Jab Technologies will issue up to 800,000 fully paid ordinary shares at 15 cents (\$0.15) per share and 800,000 free attaching options (one free attaching option for each share subscribed for) to investors to raise up to \$1,200,000. Details of how the funds raised are proposed to be expended are contained in the OIS itself, and in the enclosed Notice of General Meeting.

The Company proposes to send the OIS and an application form to each of the Company's 500 largest shareholders (in terms of number of shares owned) on or shortly after 23 May, 2006.

If you do not receive an OIS but would like to, please contact the Company Secretary (Mr. John Lemon) on phone no.(07) 3833 3872, and he will arrange for an OIS and application form to be sent to you.

The OIS may be viewed on the Company's website at [www.jabtechnologies.com.au](http://www.jabtechnologies.com.au).

2. General Meeting of Shareholders

Under the Listing Rules of the Newcastle Stock Exchange the Company is required to obtain the approval of the Company's shareholders in general meeting for the issue of new shares or options in excess of 15% of the Company's shares and options currently on issue respectively.

The Company's Directors have convened a general meeting of the Company's shareholders to be held on 16 June 2006 for the purpose of approving the issue of the shares and options pursuant to the OIS, and a notice of the meeting, together with Explanatory Memorandum and Proxy Form, are enclosed.

3. "EZBiz" Information

Please find enclosed an information sheet detailing the current activities of your company.

Yours sincerely  
JAB TECHNOLOGIES LIMITED



Rob Murdoch  
Chairman