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MMT COMPANY ANNOUNCEMENT - 12 MAY 2006

In these exciting times (gold at over US\$700) this previously "private" public company has been admitted to the official list of the NSX, opening its shares to market place forces.

The Company explores for gold in Victoria, one of the least understood of the world's great Gold Provinces.

The Directors believe members and new applicants gave their support to the recent issue because they recognize high gold prospectivity in this Province, coupled with knowledge, experience, and tenure in the right location. Tourello is one of those locations.

Tourello is a WMC discovery made in 1967.

WMC announced the Kambalda nickel discovery in April 1966, and within a year most WMC rigs were moved to Kambalda because of the significance of that discovery.

WMC suspended its drilling program at Tourello after drilling seven holes, many of which encountered mineralization. The rig had moved away (30 April 1969) before mineralisation in the last WMC hole, CD36, was fully appreciated, viz –

- arsenic >500ppm from 183m to 326m
 - anomalous arsenic from 177m to 427m
 - 4 peak arsenic values over 2000ppm
 - 6 parts of CD36 where sludge samples (over intervals of 3.3m) demonstrate anomalous gold, between 137m and 253m down hole – see website for details
 - no diamond drill follow up, although Alliance confirmed the anomalous geochemistry.
- } similar to Clunes Goldfield

A depressed gold price in the late 1990's is the single reason other companies lost interest in Tourello.

A virgin goldfield protected by lava cover, as here, is expected to have the kind of mineral showings (with gold) now on record for Tourello.

The drilling plan, which is set out in the Prospectus, is –

- 3 holes at Clunes, on MIN 5391
- 3 holes at Tourello
- return of the rig to Clunes

Those interested in technical details will continue to find information on the Company website www.mountrommel.com.

The Directors wish to record their appreciation of the manner in which Neil Rutherford and John Woodland nurtured the Tourello prospect through the period of depressed gold prices, and made the prospect known to this Company.

We are going to see exciting times!

F.L. Hunt
Chairman