



Company Announcement

9 MAY, 2006

FOCUS CONTINUES AS TOP EXECUTIVES EXTEND CONTRACTS

On 3 May, 2006 the company announced that its CEO, Guy Houghton, had resigned from a number of directorships which he held for subsidiaries of BSL to allow him to focus on the core business of franchising in his capacity of CEO.

There appears to have been some confusion caused by this announcement, in particular concerns as to the commitment of the CEO to the company which the Board believes require clarification.

The change was implemented for the reasons stated in the initial release of allowing Mr Houghton to focus on his role as CEO of all the BSL Group of companies without the distraction of fulfilling directorship roles on 13 subsidiary entity boards.

Mr Houghton remains committed to the company and its strategic objectives and has recently renewed his employment contract with the company for a further 3 year period commencing 1 January, 2006.

The resignation was from the boards of subsidiaries of the company only. There was no change to any other roles in which Mr Houghton undertakes for the company. He has not and does not sit on the Board of the company.

In addition to ensure the company can deliver on its strategic objectives and to reduce the risk of the impact of loss of key staff, Mr Scott McLennan, CFO of the BSL Group of Companies has entered into a 2 year contract with the company with effect from 1 January, 2006.

The staggering of the contracts with the CEO and CFO will ensure there is continuity in the business.

Further enquiries to be directed to:
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