



**Company Announcement**

**3 MAY, 2006**

## **CHANGE TO SUBSIDIARY BOARDS TO ALLOW CEO TO FOCUS ON CORE BUSINESS**

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With effect from 26 April, 2006 Mr Guy Houghton resigned from the position of director he held for all subsidiaries of BSL. The BSL Board is considering the best structure for the Board of the subsidiary entities. In the meantime, the Chairman of the Board, Mr Patrick Tynan will fill the vacancies on a temporary basis.

In offering his resignation Mr Guy Houghton explained the move was to allow him to focus on the core business of franchising in his capacity of CEO, without the additional requirements of fulfilling 13 subsidiary Board positions.

The subsidiary entities affected are

- Betta Electrical Pty Ltd ABN 61 058 660 245
- Betta Buying Associates Pty Ltd ABN 88 091 558 575
- BSL Finance Pty Ltd ABN14 058 061 822
- Betta Stores (Southern) Pty Ltd ABN 41 059 881 220
- Betta Stores (Northern) Pty Ltd ABN 94 112 330 944
- BSL Wholesale Pty Ltd ACN 084 104 950
- AK Truscott Investments Pty Ltd ABN 38 007 818 493
- Truscott Electronics Pty Ltd ABN 56 007 549 206
- Truscott Finance Pty Ltd ABN 73 007 598 389
- PGA & Associates Pty Ltd ABN 21 007 755 615
- BSL Rental Pty Ltd ACN 084 104 987
- Betta Stores Pty Ltd (NZ) AK613128

Further enquiries to be directed to:  
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