

**National Exchange
Proprietary Ltd**
26 Francis Street
Melbourne
3000

ABN 67 006 079 974

Buyer of Securities
as a principal

3 May 2006

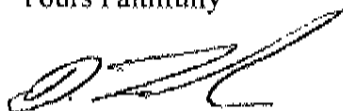
Stock Exchange of Newcastle Ltd
Attn Mr Scott Evans
384 Hunter Street
NEWCASTLE NSW 2300

By Fax 02 4929 1556

RE: Substantial Shareholder Notice Form 604

Information as required by Section 671B of the Corporations Act forwarded to you for the market's information.

Yours Faithfully



DAVID TWEED
DIRECTOR

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder (8)</i>	<i>Nature of relevant interest (6)</i>	<i>Class and number of securities</i>	<i>Person's votes</i>
National Exchange Pty Ltd	Seller of the shares	National Exchange Pty Ltd	Registerable owner & trustee for "The superfund superfund"	501,606 ordinary fully paid	501,606
David Tweed	Seller of the shares	National Exchange Pty Ltd	Sole Director of National Exchange Pty Ltd & Beneficiary of "The superfund superfund"	501,606 ordinary fully paid	501,606

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

<i>Name and ACN / ARSN (if applicable)</i>	<i>Nature of association</i>

6. Addresses

The addresses of persons names in this form are as follows:

<i>Name</i>	<i>Address</i>
National Exchange Pty Ltd	26 Francis Street Melbourne Vic 3000
David Tweed	26 Francis Street Melbourne Vic 3000



DAVID TWEED, SOLE DIRECTOR

03 / 5 /2006