



mining



construction



government



agriculture

26 April 2006

## **KING EQUIPMENT ANNOUNCES RIGHTS ISSUE PROSPECTUS**

King Equipment has on the 24<sup>th</sup> April lodged a Fully Underwritten Rights Issue Prospectus with ASIC. Under the Prospectus KING is to issue 2 new shares for every 1 share held on the Record Date at a price of 2.1 cents to raise \$954,240.

The funds raised are to be primarily utilized for expansion of the Company's dealer network and to increase stocks held in Australia, and will allow King to meet its objectives in the short term.

Also, the capital raised under this Prospectus will allow King to take advantage of opportunities created by KING's increased product range and growing market acceptance.

The Directors of the Company wish to give existing Shareholders the opportunity to invest in New Shares under an entitlement offer. The Record Date for determining Shareholder entitlements under the Offer is 3 May 2006.

The Prospectus is fully underwritten by Tandem Corporate Pty Ltd.

The Directors have stated that they intend to take up their maximum entitlement under the Offer.

For further information you can read the Prospectus on line [www.kingequipment.com.au](http://www.kingequipment.com.au)

Or contact Siegfried Konig 0411 111 193 or Sean Corbin 0439 354 634