

***Jeremy Shervington****BARRISTER & SOLICITOR**52 ORD STREET**WEST PERTH WA 6005**Telephone: (08) 9481 8760**Facsimile: (08) 9481 5142**E-mail: [jds@fsps.com.au](mailto:jds@fsps.com.au)*

Our Ref: JDS:20030427

21 April 2006

**BY FACSIMILIE: (02) 4929 1556**

Company Announcements Platform  
Newcastle Stock Exchange Limited  
Ground Floor  
384 Hunter Street  
NEWCASTLE NSW 2300

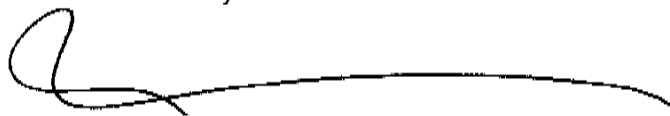
Dear Sirs

**VET BIOTECHNOLOGY LIMITED**

On behalf of our client Plantcorp Limited (**Plantcorp**), and pursuant to section 647(3), of the Corporations Act 2001, we enclose a copy of the Third Supplementary Bidder's Statement served by our client on Vet Biotechnology Limited earlier today.

We also enclose a copy of a notice in accordance with section 650D(1) of the Corporations Act 2001 under which Plantcorp has today extended the offer period for its off-market takeover bid for all the issued shares and options of Vet Biotechnology Limited.

Yours faithfully



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JEREMY SHERVINGTON

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A copy of this Statement was lodged with the Australian Securities and Investments Commission on 21 April 2006. Neither ASIC nor any of its officers takes any responsibility for the content of this Statement.

**THIRD SUPPLEMENTARY BIDDER'S STATEMENT  
BY  
PLANTCORP LIMITED  
(ACN 009 347 406)**

**PURSUANT TO AND IN ACCORDANCE WITH PART 6.5 OF THE CORPORATIONS ACT  
2001 IN RELATION TO AN OFFER TO PURCHASE ALL OF YOUR SHARES AND  
OPTIONS IN  
VET BIOTECHNOLOGY LIMITED  
(ACN 105 577 017)**

**1. Introduction**

This document is a Third Supplementary Bidder's Statement to the Bidder's Statement dated 12 August 2005 given by Plantcorp to Vet and lodged with ASIC on 12 August 2005 (the **Bidder's Statement**), the Supplementary Bidder's Statement dated 15 September 2005 and lodged with ASIC on 15 September 2005 (**First Supplementary Bidder's Statement**), and the Second Supplementary Bidder's Statement dated 20 October 2005 and lodged with ASIC on 20 October 2005 (**Second Supplementary Bidder's Statement**) is to be read together with the Bidder's Statement, the First Supplementary Bidder's Statement and the Second Supplementary Bidder's Statement.

Words and phrases defined in the Bidder's Statement have the same meanings where used in this Third Supplementary Bidder's Statement. This Third Supplementary Bidder's Statement will prevail over the Bidder's Statement, the First Supplementary Bidder's Statement and the Second Supplementary Bidder's Statement to the extent of any inconsistency.

**2. Offer Period**

Plantcorp announced today that it will extend its Takeover Offer for Vet to **Friday, 30 June 2006**. The Offers will now close at 5.30 pm WST on Friday, 30 June 2006.

When the first of the Offers were made on 12 August 2005, Plantcorp had a relevant interest of 0% in Vet Shares and Vet Options.

As at the date of the extension, Plantcorp had a relevant interest in 96.446% of Vet Shares, and a relevant interest in 88.881% of Vet Options.

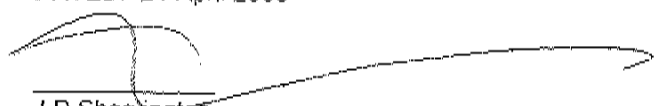
**3. Status of Conditions**

The following conditions of the Offers have been fulfilled as at the date of this Third Supplementary Bidder's Statement:

- (i) paragraph 6.1(a) of Section I of the Bidder's Statement (Underwriting Agreement);
- (ii) paragraph 6.1(b) of Section I of the Bidder's Statement (Plantcorp acquiring at least 90% of the issued Vet shares);
- (iii) paragraph 6.1(c) of Section I of the Bidder's Statement (Plantcorp acquiring at least 50% of the issued Vet options); and
- (iv) paragraph 6.1(d) of Section I of the Bidder's Statement (Plantcorp Shareholders approving the Resolutions (as defined in the Bidder's Statement)).

The remaining conditions of the Offers specified in paragraphs 6.1 (e) (Capital Raising), (f) (ASX quotation) and (g) (Change of Directors) have not been fulfilled as at the date of this Third Supplementary Bidder's Statement. The Directors are currently examining the appropriate means of ensuring the conditions in paragraphs 6.1 (e) and (f) can effectively be fulfilled and when a decision on the course of action is made further advice will be provided.

**DATED:** 21 April 2006

  
J D Shervington

being a director of Plantcorp authorised to sign this Statement pursuant to a unanimous resolution passed at a meeting of the directors of Plantcorp held on 21 April 2006

**PLANTCORP LIMITED  
(ACN 009 347 406)**

**NOTICE OF VARIATION OF OFFER  
EXTENSION OF OFFER PERIOD & NEW DATE FOR GIVING NOTICE OF  
STATUS OF CONDITIONS  
SECTIONS 650D(1) AND 630(2) CORPORATIONS ACT 2001**

To: Vet Biotechnology Limited

Each person to whom offers were made under the takeover bid referred to in this notice

Australian Securities Investment Commission (**ASIC**)

Newcastle Stock Exchange Limited

**Extension of Offer Period**

In accordance with section 650D(1) of the Corporations Act 2001 (the **Act**), Plantcorp Limited ACN 009 347 406 (**Plantcorp**) gives notice that pursuant to section 650C of the Act, it varies each of the offers for shares and options in Vet Biotechnology Limited ACN 105 577 017 (**Vet**) contained in Plantcorp's Bidder's Statement dated 12 August 2005 (as supplemented by the First Supplementary Bidder's Statement dated 15 September 2005 and the Second Supplementary Bidder's Statement dated 20 October 2005) (the **Offers**) by extending the period during which the Offers will remain open for acceptance until 5.30pm (Australian western standard time) on 30 June 2006.

**New Date for Giving Notice of Status of Conditions**

Plantcorp gives notice under section 630(2) of the Act that:

- (a) the new date for giving the notice of the status of the conditions, as required by section 630(3) is 23 June 2006;
- (b) the following conditions of the Offers have either been fulfilled or waived as at the date of this notice:
  - (i) paragraph 6.1(a) of Section I of the Bidder's Statement (Underwriting Agreement);
  - (ii) paragraph 6.1(b) of Section I of the Bidder's Statement (Plantcorp acquiring at least 90% of the issued Vet shares);
  - (iii) paragraph 6.1(c) of Section I of the Bidder's Statement (Plantcorp acquiring at least 50% of the issued Vet options); and

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- (iv) paragraph 6.1(d) of Section I of the Bidder's Statement (Plantcorp Shareholders approving the Resolutions (as defined in the Bidder's Statement).
- (c) on the date of this notice, so far as Plantcorp is aware, none of the other conditions to the Offers have been fulfilled;
- (d) Plantcorp and its associates had a relevant interest of 0% in the issued shares and options of Vet when the Offers were made; and
- (e) Plantcorp and its associates had a relevant interest in 96.446% of the issued Vet shares and 88.881% of the issued Vet options on the date of this notice.

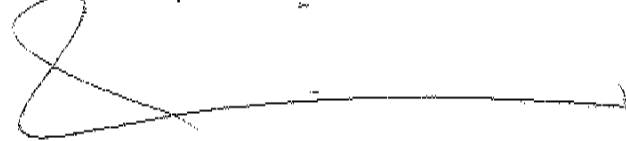
### **Withdrawal of Acceptance**

This variation (combined with the previous variation of the Offers) has the effect of postponing, for more than 1 month, the time when Plantcorp must meet its obligations to a Vet securityholder who has accepted the Offer. Therefore, in accordance with section 650E of the Corporations Act, those Vet securityholders who have validly accepted the Offer on or before the date of this notice may withdraw their acceptance by giving notice to Plantcorp within 1 month of the day after the day on which they receive a copy of this notice.

### **Lodgment with ASIC**

A copy of this notice was lodged with ASIC on 21 April 2006. ASIC takes no responsibility for the contents of this notice.

Dated: 21 April 2006



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J D Shervington  
Director  
Plantcorp Limited

This notice of variation has been approved by a unanimous resolution passed at a meeting of the directors of Plantcorp Limited held on 21 April 2006.