

WINPAR HOLDINGS LIMITED

A.C.N. 003 035 523

G.P.O. Box 4248
Sydney
New South Wales 2001
20 April 2006

Mr. Scott Evans
General Manager
Newcastle Stock Exchange Limited

Dear Mr. Evans

Winpar Holdings Limited will pay a dividend of 3 cents per share to shareholders registered as at the close of business on 31 May 2006. The dividend will be paid on 16 June 2006.

Shareholders will be able to reinvest their dividends in shares in the Company at \$1.00 each. The unaudited nett asset backing of the shares as at 31 March 2006 was \$1.23.

I would be grateful if you could arrange for the shares to be quoted ex-dividend with effect from the close of business on 24 May 2006.

Thanking you.

Yours sincerely

Gordon B. Elkington
Secretary

