

RESULTS OF SPECIAL GENERAL MEETING

A Special General Meeting of Shareholders of Pioneer Permanent Building Society Limited was held at the Society's Board Room at 123 Victoria Street, Mackay on Thursday 20 April 2006 at 5.00pm. The result recorded on the resolution is as follows:

RESOLUTION		RESULTS FROM “SHOW OF HANDS” AT THE SGM (20/04/06)	
The Constitution of Pioneer Permanent Building Society Limited be amended as per the Notice of Meeting.		Resolution 1 was declared passed by the Chairman resulting from a conclusive “yes” vote on a “show of hands” at the meeting.	
RESULTS OF PROXY VOTES RECEIVED FOR RESOLUTION			
FOR	AGAINST	ABSTAIN	VOTES AT PROXY’S DISCRETION
2,013,749	-	-	827,495