

## **PRITCHARD EQUITY LIMITED**

### **Supplementary Document**

#### **Important information**

This is a supplementary document which supplements the Prospectus dated 22 December 2005 lodged by Pritchard Equity Limited relating to the Offer of up to 250,000 Security Parcels. This document must be read together with the Prospectus.

Capitalised terms not defined in this supplementary document have the meaning given to them in the Prospectus.

This supplementary document is dated 24 March 2006. Neither ASIC nor the Stock Exchange of Newcastle Limited (“NSX”) takes any responsibility for the contents of this Supplementary Prospectus.

#### **Background to this supplementary document**

It was stated in the Prospectus that application would be made by the Company within seven days of the date of the Prospectus for listing of the Company, and quotation of the Shares and Options, on the NSX. Such an application was made within that period.

It was also stated in the Prospectus that no allotment of Shares and Options will be made until the intended minimum subscription has been received (unless the Company in its discretion determines otherwise) and permission has been granted by NSX for quotation of the Shares and Options unconditionally or on terms acceptable to the Directors.

The Company satisfied the minimum subscription amount under the Prospectus within three months of the date of the Prospectus, however, because of a delay in finalising the Share and Options registers of the Company, NSX was not able to grant quotation of the Shares and Options at that time.

It is expected that your Shares and Options will be quoted on the NSX at the expiration of one month from the date of the Supplementary Prospectus subject to the minimum subscription under the Prospectus being confirmed. However, if for what ever reason the relevant Shares and Options are not admitted to quotation within three months of the date of this Supplementary Prospectus, Applicants who have not already exercised their withdrawal rights will have a further opportunity to withdraw their Applications

#### **Timetable**

The key dates associated with the Offer now are:

|   |               |
|---|---------------|
| Expected Closing Date                                     | 24 April 2006 |
| Trading of shares and options expected to commence on NSX | 27 April 2006 |

References in the Prospectus and Application Form to the indicative dates associated with the Offer and to the Closing Date, Listing Date and the Offer closing are to be interpreted accordingly.

The above dates are indicative only and may vary, subject to the requirements of the Listing Rules and the Corporations Act.

The Company reserves the right to vary any of the above dates and, in particular, to close the Offer earlier than 24 April 2006 or extend the Closing Date. All other affected dates may also be extended or brought forward as a consequence.

### **Withdrawal Rights**

An applicant who, as at 5pm on 22 March, 2006 has lodged an application for Security Parcels offered under the Prospectus, has the right to withdraw their application and be repaid their application money (without interest), provided that the request for such a withdrawal, is received by the Company within one month of this Supplementary Prospectus. Any such applicant who wishes to withdraw their application can do so by sending their request, to the following address:

The Company Secretary  
Pritchard Equity Limited  
PO Box 413  
HAMILTON NSW 2303

Requests for any such withdrawal, must be received by the Company prior to 5pm on 24<sup>th</sup> April, 2006.

### **Statement of directors**

This supplementary document is signed by Steven Pritchard, who signs if for and on behalf of and with the authority of each Director of the Company, each of whom has consented to the lodgement of this supplementary document with ASIC.

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Steven Pritchard  
Director  
Pritchard Equity Limited