## INTERNATIONAL BUILDING INDUSTRIES LIMITED

ACN 116 936 862

GPO BOX 3224 BRISBANE QLD 4001

17 March 2006

Mr S Evans General Manager Stock Exchange of Newcastle Limited Ground Floor 384 Hunter Street NEWCASTLE NSW 2300

By email: scott.evans@newsx.com.au

Dear Sir,

## INTERNATIONAL BUILDING INDUSTRIES LIMITED (NSX CODE: IBL)

IBL is currently in the process of finalising the Financial Statements for the half year ended 31 December 2005 and having them reviewed by our Auditor.

We expect to have the Financial Statements for the half year ended 31 December 2005 lodged by 24 March 2006.

As the company listed on 7 March 2006, our initial view was that we were not required to lodge half yearly reports.

On further investigation however this proved to be erroneous and as a result we have been delayed in completing this task.

Yours sincerely,

INTERNATIONAL BUILDING INDUSTRIES LIMITED

Peter Benson

Company Secretary.