

17 March 2006

The Manager
Company Announcements
The Stock Exchange of Newcastle Limited
384 Hunter Street,
Newcastle Australia

Re: 6-Monthly Reports
Listing Rule 6.10

Please find attached the information specified in Appendix 3 of the Listing Rules.

Yours faithfully

Stephen loannides

Chief Executive Jab Technologies Limited

About Jab Technologies Limited

Jab Technologies Limited provides high impact e-business solutions that harness the power of the internet and email technology to automate business marketing and e-commerce services.

Jab Technologies Limited Level 6, 200 Creek St, Brisbane Qld 4000 t: +61 7 3367 8900

f: +61 7 3367 8900 f: +61 7 3367 8999

e: <u>info@jabtechnologies.com.au</u> w: <u>www.jabtechnologies.com.au</u>

COMPANY ANNOUNCEMENT

Jab Technologies Limited ABN 42087 426953 PO Box 728 Level 6, 200 Creek Street Spring Hill Qld 4004 Phone +61 7 33678900 Fax +61 7 33678999 www.jabtechnologies.com.au NSX Code: JAB

Listing Date: 6th Sept 2005

Appendix 3

Name of issuer Jab Technologies Limited **ACN** Half yearly Half year/financial year ended ('Current period') 087 426 953 31 December 2005 Х Results for Announcement to the market (comparative figures for the half-year ended 31 December 2004) \$A,000 Revenue from ordinary activities down 99.4% to (67,084)Loss from ordinary activities after tax 99.4% (243,184)down to attributable to members Net loss for the half-year attributable to down 99.4% to (243,184)members Franking rate applicable Dividends N/A Record date for determining entitlements to the dividend, (in the It is not proposed to pay dividends case of a trust distribution) Brief Explanation of the above figures For the half-year ended December 2004. Jab Technologies Limited was a subsidiary of Union Resources Limited. The revenue and net profit figures above were materially impacted by Union Resources Limited ("Union") entering into a Debt Forgiveness Agreement ("Agreement") in August 2004 with Jab Technologies Limited ("Jab"), after receiving approval from Unions' shareholders at the General Meeting held on 20 August 2004. Under the Agreement, Union Resources Limited forgave its loan to Jab and Jab issued 7,290,000 new shares to Union shareholders in return. **NTA** backing Previous corresponding Current period period 2.79 cents 0.75 cents Net tangible asset backing per ordinary security Dividends It is not proposed to pay dividends **Associates** Contribution to net profit/(loss) Current period Previous corresponding

A\$'000

Name of Associates

Jab Creative Ptv Ltd

Radio City.com.au

period A\$'000

16,250

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to the Exchange (see note 13).

This statement, and the financial statements under the Corporations Act (if separate), use the same accounting policies.

- 2. This statement does give a true and fair view of the matters disclosed.
- 3. This statement is based on financial statements to which one of the following applies:

The financial statements have been Χ audited.

The financial statements have been subject to review by a registered auditor

(or overseas equivalent).

The financial statements are in the process of being audited or subject to review.

The financial statements have not yet

been audited or reviewed.

- 5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached (Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.)
- The issuer has a formally constituted audit committee. 6.

Sign here:

17th March 2005 Date:

(Director)

Stephen loannides Print name: