

SUGAR TERMINALS LIMITED ABN 17 084 059 601

NSX Half-year information – 31 December 2005

Lodged with the NSX under Listing Rule 6.10.

This information should be read in conjunction with the 30 June 2005 Annual Report.

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SUGAR TERMINALS LIMITED
Half-year ended 31 December 2005
(Previous corresponding period:
Half-year ended 31 December 2004)

Results for Announcement to the Market

				\$'000
Revenue from ordinary activities <i>(Appendix 3 item 2.1)</i>	up	10.5%	to	23,987
Profit/(loss) from ordinary activities after tax attributable to members <i>(Appendix 3 item 2.2)</i>	up	18.1%	to	11,289
Net profit/(loss) for the period attributable to members <i>(Appendix 3 item 2.3)</i>	up	18.1%	to	11,289

Dividends/distributions <i>(Appendix 3 item 2.4)</i>	Amount per security	Franked amount per security
Interim dividend <i>(prior year)</i>	2¢	2¢
Final dividend <i>(prior year)</i>	5¢	5¢

Interim dividend.

It is not proposed to pay an interim dividend.

Explanation of Revenue and Net Profit *(Appendix 3 item 2.6)*

The principal reason for the increases set out above is that rental revenue has increased from 1 July 2005 following a review of the Sublease with Queensland Sugar Ltd.

SUGAR TERMINALS LIMITED
Half-year ended 31 December 2005
(Previous corresponding period:
Half-year ended 31 December 2004)

Supplementary Appendix 3 Information

NTA Backing *(Appendix 3 item 3)*

	2005	2004
Net tangible asset backing per ordinary share	95.7¢	97.1¢

Controlled entities acquired or disposed of *(Appendix 4 item 4)*

No entities were acquired or disposed of during the period.

Additional dividend/distributions information *(Appendix 3 item 5)*

Details of dividends/distributions declared or paid during or subsequent to the half-year ended 31 December 2005 are as follows:

Record date	Payment date	Type	Amount per security	Total dividend	Franked amount per security	Foreign sourced dividend amount per security
21 June 2005	5 July 2005	Interim	2¢	\$7,200,000	2¢	-
2 December 2005	15 December 2004	Final	5¢	\$18,000,000	5¢	

Dividend reinvestment plans *(Appendix 3 item 6)*

The company does not have any dividend reinvestment plans in operation.

Associates and Joint Venture entities *(Appendix 3 item 7)*

The company does not have any associates or joint venture entities.

Foreign Accounting standards *(Appendix 3 item 8)*

The company does not have any interest in any foreign entities.

Audit Alert *(Appendix 3 item 9)*

The accounts are not subject to an audit dispute or qualification.

SUGAR TERMINALS LIMITED
Half-year ended 31 December 2005
(Previous corresponding period:
Half-year ended 31 December 2004)

Supplementary Appendix 3 Form Information

Reconciliation of cash (*Appendix 3 form, item 8*)

	2005	2004
8.1 Cash and cash equivalents	7,494	12,569
8.5 Total cash and cash equivalents at end of period	7,494	12,569

Ratios (*Appendix 3 form, item 9*)

	2005	2004
9.1 Profit before abnormals and tax/sales Operating profit (loss) before abnormal items and tax as a percentage of sales revenue	68%	63%
9.2 Profit after tax/equity interests Operating profit (loss) after tax attributable to members as a percentage of equity at the end of the period	33%	27%

Issued and Listed Securities (*Appendix 3 form, item 18*)

	Number Issued	Number Listed
18.3 Ordinary Securities	360,000,000	229,348,203