

A-CAP RESOURCES LIMITED
ACN 104 028 542

TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED

DATE: 27th February 2006

PROPOSED PROGRAM FOR JIM'S LUCK PROSPECT IN BOTSWANA

Following the encouraging results at the Jim's Luck gold prospect in Botswana the Directors are pleased to announce that the Company's joint venture partner Gallery Gold Limited, has provided details of the planned new drilling program for the period to 30 June 2006.

The program will involve the drilling of the known mineralisation and extensions to the north and south on 40m sections and 20m hole spacing per section to enable the potential definition of, at minimum, an indicated resource status as defined in the JORC Code.

The proposed drilling includes 7100m of RC and 550m of Diamond drilling and will effectively test 900m of strike extend in areas of known mineralisation indicated by previous drilling and trenching. Approximately 8000 samples will be collected for fire assay.

The program is budgeted to cost approximately A\$900,000 and will commence in March.

A-Cap's contribution will be 20% of this amount.

PAT VOLPE
Chairman

A-Cap Resources Limited
REGISTERED OFFICE
Suite 5.10, Level 5, 737 Burwood Rd, Hawthorn, Victoria Australia 3122
Telephone +61 3 9813 3228 Facsimile +61 3 9813 2668