



PACIFIC TURBINE BRISBANE LTD

16 February 06

Unaudited NPBT for six months to 31 December 2005 \$1.445M and market guidance for full year

Pacific Turbine Brisbane Ltd (PTB) has earned an unaudited profit result for the six months ending 31 December 2005 as follows:

	Half Year December 05	Full Year June 05
	<u>\$'000</u>	<u>\$'000</u>
Profit before income tax	1445	2154
Income tax expense	<u>(434)</u>	<u>(643)</u>
Profit after income tax	<u>1011</u>	<u>1511</u>

The company's Chairman Harvey Parker said he was pleased with the result which was ahead of budget.

"We expect the agreements signed with Landmark Aviation and Dallas Airmotive during the period to enhance profitability in the future by providing access to additional market opportunities that have not been available to the company in the past" he said.

Guidance for full 2006 year

Mr. Parker confirmed that trading conditions continue to be strong. At this stage PTB is expecting the full year profit before tax to be between \$2.7 million and \$2.9 million.

About Pacific Turbine Brisbane Limited

PTB is a Brisbane based specialist turbine engine repair and overhaul business. The company:

- trades globally in aircraft turbine engines and related parts
- owns a pool of turbine engines which it rents, leases and hires to customers
- specializes in two aircraft turbine types- Pratt & Whitney PT6A and Honeywell TPE331

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