Application for Quotation of Additional Securities



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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions Stock Exchange of Newcastle Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.newsx.com.au

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

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Yang Yang China Holdings Limited

ABN

21-109-469-383

We (the entity) give NSX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 Class of securities issued or to be issued

ORDINARY SHARES

OPTIONS

Number of securities issued or to be issued (if known) or maximum number which may be issued

2,700,000 Ordinary Shares

1,350,000 Options

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

Free option issued for every two ordinary shares taken up 31st December 2009.

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- · the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

YES

5 Issue price or consideration Ordinary Share \$A0.20 Cents 6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets) 7 Dates of entering securities into 13th February 2006 uncertificated holdings despatch of certificates Number Class 8 Number and class of all **ORDINARY** securities quoted on NSX 183,160,000 (including the securities in clause 2 if applicable) 181,810,000 **OPTIONS** Number Class Number and class of all 9 securities not quoted on NSX (including the securities in clause NIL NIL 2 if applicable) 10 Dividend policy (in the case of a trust, distribution policy) on the Unchanged increased capital (interests)

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue re-nounceable or non-renounceable?	N/A
13	Ratio in which the securities will be offered	N/A
14	Class of securities to which the offer relates	N/A
15	Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new issue documents	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A

25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell part of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	Despatch date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities (tick one)

(a) X Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

X If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

Name: Glory (Australia) Investments P/L

ABN - 36 117 053 826.

Address: Level 17, 109 Pitt Street,

SYDNEY NSW 2000

2,500,000 Ordinary Shares – 1.36% of TOTAL Ordinary Shares Issued

Name: Asprey Investments Pty Limited

as Trustee for Humble Ryan

Superannuation Fund ACN 060-465-769

Address: P.O. Box 890

EDGECLIFF NSW 2027

200,000 Ordinary Shares - 0.11% of TOTAL Ordinary Shares Issued

X If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

1 - 1,000 (0) 1,001 - 5,000 (0) 5,001 - 10,000 (0) 10,001 - 100,000 (0) 100,001 - 500,000 (1) 500,001 - and Over (1)

37 A copy of any trust deed for the additional securities

Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

2,700,000 Ordinary Shares 1,350,000 Options

39 Class of securities for which quotation is sought

Ordinary Shares
Options

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

YES

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security) Normal Ordinary Shares and Options Being Issued and Quoted

Number and class of all securities quoted on NSX (*including* the securities in clause 38)

Number	Class
183,160,000	ORDINARY SHARES
181,810,000	OPTIONS

Quotation agreement

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
 - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those securities should not be granted quotation.
 - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
 - Section 724 or section 1016E of the Corporations Act does not apply to any
 applications received by us in relation to any securities to be quoted and that
 no-one has any right to return any securities to be quoted under sections 737,
 738 or 1016F of the Corporations Act at the time that we request that the
 securities be quoted.
 - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	(Director/Company secretary)	10 th February 2006 Date:
Print name:	Colin Archer	
Print name.		