

20th January 2006

RE: EXERCISE OF DECEMBER 2005 OPTIONS

Cosmedics Australia Limited is pleased to announce that eighty shareholders exercised a total of 755,502 Options @ 13.33c prior to their expiry on the 31st of December 2005, for a total of \$100,708.41.

A handwritten signature in black ink, appearing to be 'BD', followed by a comma.

Bronte Douglass
CHAIRMAN