

DISCLOSURE NOTICE

Disclosure of directors' and officers' relevant interests
Section 19T, Securities Markets Act 1988

A Disclosure obligation (tick box to note which disclosure obligation applies)

- ☐ Initial disclosure (complete Parts A, B, C, D, F, and G of this notice) ☒ Ongoing disclosure (complete Parts A, B, C, E, F, and G of this notice)

B Preliminary

1	Name	Susan Lee Sangster
2	Name of issuer	Heritage Gold NZ Limited
3	Name of related body corporate (if applicable)	
4	Position you hold in the issuer	Company Secretary
5	Date of this disclosure notice	17 January 2006

C Nature of relevant interest

6	Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))	Susan Lee Sangster
7	Class and type of security (as required by regulation 6B or regulation 8)	15,000 Ordinary Shares
8	Nature of relevant interest in security (as required by regulation 6A(a) or regulation 7(a))	Registered holder and beneficial owner

D Date (for initial disclosure)

9	Date of disclosure obligation (as required by regulation 6C)	N/A
---	--	-----

E Transaction (for ongoing disclosure)

10	Date of last disclosure (as required by regulation 13)	7 November 2005
11	Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)	16 January 2006
12	Number of transactions (as required by regulation 12(2), if applicable)	One
13	Nature or type of transaction (as required by regulation 11(1)(a))	Purchase ordinary shares
14	Consideration (as required by regulation 10)	NZ\$1,050
15	Number of securities held prior, set out by class and type (as required by regulation 8)	48,000 Ordinary Shares 8,000 Options
16	Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))	63,000 Ordinary Shares 8,000 Options

F Extent of relevant interest

17	Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)	63,000 Ordinary Shares 8,000 Options
----	---	---

G Signature

Signature (as required by regulation 14)	
--	--