



Suite 64, 1 Aristoc Road, Glen Waverley VIC 3150, PO Box 507, South Yarra VIC 3141

16 January 2006

AUSTRAL WASTE PROSPECTUS CLOSES OVERSUBSCRIBED

Austral Waste Group Limited ("**Austral Waste**" or "**the Company**") is pleased to advise that its prospectus has closed, oversubscribed.

A total of between \$2.9 million and \$3 million was raised at 20 cents per share. The exact number raised will be advised once all applications are formally processed by our share registry.

Austral Waste has now formally requested delisting from the NSX as part of the process of listing on the ASX.

An indicative timetable is set out below.

Close of Prospectus	Monday 16 January
Announcement to NSX	Tuesday 17 January
Suspension and cease trading on the NSX	Wednesday 18 January
Admission to the Official List of the ASX	Monday 30 January
Withdrawal of listing from the NSX	Tuesday 7 February
Dispatch of Shareholder Statements	Wednesday 8 January
Commencement of trading on the ASX	Monday 13 February

If you require any further information, please contact Nick Kephala (Chairman) on 0419 309 737

About Austral Waste Group Limited:

Austral Waste Group Limited (formerly Growth Platform Limited) is an integrated waste management business, currently with operations in Victoria and Western Australia, with a focus on resource recovery. The company has plans to expand its operations throughout Australia in all areas of the waste industry, with a particular focus on recycling.