



Suite 64, 1 Aristoc Road, Glen Waverley VIC 3150, PO Box 507, South Yarra VIC 3141

30 December 2005

EXTENSION OF CLOSING DATE OF PROSPECTUS UNTIL 16 JANUARY 2006

As previously advised, on 22 November 2005 Austral Waste Group Limited lodged a prospectus with ASIC. The prospectus proposes a capital raising and ultimately, listing on the ASX.

Key terms of the prospectus include:

- Amount to be raised is \$2.8 million (minimum);
- issue price of 20 cents per share;
- prospectus open to the public 30 November 2005;
- prospectus closes 30 December 2005;

The Corporate Adviser to the capital raising, Delta Capital Pty Ltd, has requested that, due to delays associated with the Christmas festive period, the closing date of the prospectus be extended.

The Board of Directors of Austral Waste Group Limited has agreed to this request and have resolved to **extend the closing date of the prospectus from 5.00pm (Melbourne Time) on 30 December 2005 until 5.00pm (Melbourne Time) on 16 January 2006 or such other date as may be approved by the Directors of the Company.**

If you require any further information, please contact Nick Kephala (Chairman) on 0419 309 737

About Austral Waste Group Limited:

Austral Waste Group Limited (formerly Growth Platform Limited) is a public company that listed on the Newcastle Stock Exchange on 27 April 2005 (NSX code: GPD). The company is an integrated waste management business, currently with operations in Western Australia, focused on resource recovery. The company has plans to expand its operations throughout Australia in all areas of the waste industry, with a particular focus on recycling. A copy of the Company's prospectus can be obtained from Delta Capital Pty Ltd on 08 9267 4200.