

A-CAP RESOURCES LIMITED
ACN 104 028 542

TO: THE STOCK EXCHANGE OF NEWCASTLE LIMITED

DATE: 28th December 2005

CHANGE OF INITIAL DIRECTOR'S INTEREST NOTICE

In terms of the Company's ongoing reporting obligations under the Listing Rules and the Corporations Act, attached is a Change of Director's Interest Notice for Henry James Stacpoole.

JOHN WILSON
Company Secretary

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Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	A-CAP RESOURCES LIMITED
ABN	28 104 028 542

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	HENRY JAMES STACPOOLE
Date of last notice	22/6/05

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	STACPOOLE ENTERPRISES P/L ATF STACPOOLE HIRE SUPER FUND
Date of change	22/12/05
No. of securities held prior to change	1,296,477
Class	ORD
Number acquired	100,000
Number disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$8,391.30
No. of securities held after change	1,396,477
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	ON-MARKET TRADE

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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	