

8 December 2005

**Purchase of SSH Medical Workstation Pty Limited**

Following completion of due diligence, Cosmedics Australia Limited is pleased to announce that the purchase of SSH Medical Workstation Pty Limited has been settled. This acquisition was approved by shareholders at the Extraordinary General Meeting held on Friday 7<sup>th</sup> October 2005. The agreed 12,500,000 shares have been issued for which quotation is to be sought. This purchase represents a significant step forward in the company's move to become a medical device manufacturer.

**Medica 2005**

With the assistance of the NSW Department of State and Regional Development and in conjunction with Austrade, Cosmedics Australia Limited exhibited the safety syringe that the company proposes to manufacture, subject to completion of the agreement to acquire the patents. Medica 2005 was held in Dusseldorf, Germany from the 16<sup>th</sup> - 19<sup>th</sup> of November 2005.

Cosmedics is currently following up the enquiries, received both at Medica 2005 and subsequently, from potential distributors, overseas manufacturers and purchasers.

**Share Purchase Plan**

As previously announced Cosmedics Australia Limited (Cosmedics) proposed to introduce a share purchase plan to allow shareholders to acquire small numbers of additional shares without the necessity for Cosmedics to lodge a prospectus with the Australian Securities and Investment Commission (ASIC).

Relief from the requirement to lodge a prospectus is currently only available to companies listed on the ASX. As Cosmedics is not listed on the ASX it requires an exemption from the ASIC to offer shares under a share purchase plan.

An application for exemption was lodged by Cosmedics with the ASIC. The ASIC has notified Cosmedics that, having considered the application, it has determined not to grant an exemption. Consequently the share purchase plan will not proceed.



Bronte Douglass  
CHAIRMAN