



Company Announcement

29 November, 2005

RESULTS OF 2005 ANNUAL GENERAL MEETING

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The following resolutions were considered at the Annual General Meeting of Shareholders of Betta Stores Limited on 29 November, 2005 and passed by the requisite majorities, by way of poll.

Resolution 2 – Directors’ Remuneration Report

“That the section of the report of the Directors dealing with the remuneration of the Company’s Directors, Company Secretary and senior executives (‘remuneration report’) be adopted”

FOR	AGAINST	ABSTAIN
25,530,708	1,943,598	896,086

Resolution 4 – Director’s Remuneration

“To increase the aggregate maximum remuneration of the Directors from \$260,500 to \$270,865.”

FOR	AGAINST	ABSTAIN
22,464,296	5,105,740	800,356

Resolution 5 – Auditor

“That, for the purposes of Section 327 of the Corporations Act 2001 (Cth) and for all other purposes, KPMG, having consented in writing to act as auditors of the Company, be appointed as auditors, effective upon the resignation of the existing auditors Grant Thornton.”

FOR	AGAINST	ABSTAIN
26,071,915	2,101,720	196,757

Resolution 6 – Amendment of Constitution

‘That, subject to approval of Retailer Shareholders’ Resolution and the Ordinary Shareholders’ Resolution, the Company’s Constitution be amended by the modification or deletion of certain clauses or rules and making other changes as follows:

- (a) the deletion of clauses 8.2, 11, 12, 53, 54, 66.1, 66.2, 66.3, 67 and 69.1;
- (b) the deletion of the following definitions in clause 5 namely: Key Resolution Provisions, Ordinary Shareholding Limit, Ordinary Shareholding Limit Provisions, Primary Notice, Retailer Director, Retailer Director Provisions, Retailer Director Restrictions, Review Date, Secondary Notice and Sunset Date; and in the definition of ‘Managing Director’ changing the reference clause number ‘66.3’ to ‘66.1’;
- (c) the inclusion of a new clause 66.1, namely:

'Subject to the Corporations Act and unless the Company resolves to change the number of Directors, the Company shall have not less than three Directors nor more than nine Directors, one of whom may be an Executive Director (who will be appointed by the Directors and who will, except as otherwise determined by the Directors, be the Managing Director).'

- (d) The deletion of clause 68.1 and the substitution of the words 'Directors are not required to hold any Shares';
- (e) The deletion of the words and numbers 'clause 69.1 and 69.2' in clause 69.3 and substitution of 'clause 69.1';
- (f) The deletion of the words and numbers 'clause 69.1 and 69.2 (as applicable)' in clause 69.4(c) and substitution of 'clause 69.1';
- (g) The deletion of the words 'Subject to clauses 66 and 67,' in clause 70.1 and with a changes so that clause 70.1 thereafter commences with: 'The';
- (h) To renumber clauses and correct cross-references having regard to deletions; and

That the rights attaching to Retailer Shares and Ordinary Shares, as varied by the above paragraphs, be approved.'

FOR	AGAINST	ABSTAIN
26,071,915	2,101,720	196,757
96.6%	2.7%	0.7%

Resolution 3 being the election of directors from the following was also put to vote by way of poll.

Resolution 3 – Election of Directors

Resolution 3a - Re-elect Mr Reg Cain as a Director.

"Mr Reg Cain retires by rotation in accordance with rule 71 of the Company's Constitution and, being eligible, offers himself for re-election."

Resolution 3b - Elect Mr Peter Caserata as a Director.

"Mr Peter Caserata, being eligible in accordance with the Company's Constitution, offers himself for election."

Resolution 3c - Re-elect Mr Patrick Tynan as a Director.

"Mr Patrick Tynan retires by rotation in accordance with rule 71 of the Company's Constitution and, being eligible, offers himself for re-election."

Results of Resolution 3: Messrs Cain and Tynan were re-elected as Directors.

Mr Cain	Mr Caserta	Mr Tynan
15,981,343	14,406,567	23,705,667

Any enquiries should be directed to Guy Houghton on (07) 3222 3999.