

# Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity</b>	Pioneer Permanent Building Society Limited
<b>ABN</b>	36 087 652 042

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	Anthony Phillip Francis Ghusn
<b>Date of last notice</b>	24 November 2005

## Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	1. Direct 2. Indirect 3. Indirect 4. Indirect 5. Indirect		
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	1. N/A 2. Anne Agnes Ghusn – spouse of APF Ghusn 3. Catherine Therese Ghusn – daughter of APF Ghusn 4. Kibbeh Pty Ltd – APF Ghusn is a director 5. Phuchewe Pty Ltd – APF Ghusn is a director		
<b>Date of change</b>	24 November 2005		
<b>No. of securities held prior to change</b>		Ordinary Shares	Pioneer Income Notes
	1	137,536	-
	2	7,505	-
	3	2,424	-
	4	255,592	90
	5	168,983	1,050
	Total	572,040	1,140
<b>Number acquired</b>		Ordinary Shares	Pioneer Income Notes
	1	-	-
	2	-	-
	3	-	-
	4	-	-
	5	2,088	-
	Total	2,088	-

Number disposed		Ordinary Shares	Pioneer Income Notes
	1	-	-
	2	-	-
	3	-	-
	4	-	-
	5	-	-
	Total	-	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2.733 per Ordinary Share		
No. of securities held after change		Ordinary Shares	Pioneer income Notes
	1	137,536	-
	2	7,505	-
	3	2,424	-
	4	255,592	90
	5	171,071	1,050
	Total	574,128	1,140
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On-market trade		

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder</b> (if issued securities)	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

Date of Notice: 29 November 2005