



29th November 2005

The Manager
Company Announcements
Stock Exchange of Newcastle Limited
384 Hunter Street
NEWCASTLE NSW 2300

Dear Sir,

Portfolio Valuation

Please find following the Company's portfolio of investments as at 28th November 2005. Could you ensure the following is placed onto the Company announcements platform.

Yours faithfully

FLORIN MINING INVESTMENT COMPANY LIMITED

A handwritten signature in black ink, appearing to read 'D Di Stefano'.

DANIEL DI STEFANO
COMPANY SECRETARY

O:\Florin Mining Investment Company Limited\Stock Exchange of Newcastle Limited\Portfolio Valuations\2005\128 Portfolio Valuation.doc

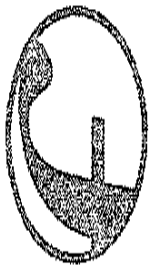


PORTFOLIO VALUATION (excluding cash and placements)

Florin Mining Investment Company Limited -

As At 28 Nov 2005

ASX Listed	Security	Description	Quantity	Market Value	% Market Value
	AOC	AUSTRALIAN OIL COMPANY LTD	100,000	12,000.00	1.13
	AOCO	AUSTRALIAN OIL COMPANY LTD OPTION 31/12/09	100,000	4,600.00	0.43
	ARZ	AMEROD RESOURCES LTD	130,000	63,700.00	5.99
	ATV	ATLANTIC ORDINARY	200,000	21,000.00	1.97
	AVO	AVOCA RESOURCES LTD	100,000	59,000.00	5.55
	CBHG	CBH RESOURCES LIMITED	50,000	11,250.00	1.06
	CMR	COMPASS RESOURCES NL	35,000	39,550.00	3.72
	CUY	CURNAMONA ORDINARY	100,000	58,500.00	5.50
	DEG	DE GREY MINING LTD	150,000	31,500.00	2.96
	DOM	DOMINION MINING LTD	100,000	85,000.00	7.99
	ECM	EAST COAST MINERALS NL	50,000	4,100.00	0.39
	ELK	ELK PETROL ORDINARY	50,000	22,000.00	2.07
	EQN	EQUINOX MINERALS LTD	25,000	27,500.00	2.58
	FLX	FELIX RESOURCES LIMITED	19,724	47,534.84	4.47
	FXR	FOX RESOURCES LTD	50,000	16,000.00	1.50
	FXROA	FOX RESOURCES LIMITED	25,000	675.00	0.06
	GOR	GOLDEN CROSS RESOURCES LTD	700,000	23,800.00	2.24
	GORR	GOLDEN CROSS RESOURCES LTD RIGHT	280,000	0.00	0.00
	GIR	GIRALIA RESOURCES NL	100,000	28,000.00	2.63
	GRK	GREEN ROCK ENERGY LTD	50,000	8,250.00	0.78
	GRY	GRYPHON MINERALS LIMITED ORDINARY	80,000	17,600.00	1.65



ELORIN

mining investment company limited

Security	Description	Quantity	Market Value	% Market Value
HAV	HAVILAH RESOURCES NL	40,000	40,400.00	3.80
HHM	HAMPTON HILL MINING NL	180,000	27,900.00	2.62
HRR	HERON RESOURCES LTD	20,000	10,200.00	0.96
HTM	HERITAGE GOLD NZ LTD	240,000	12,000.00	1.13
HTMO	HERITAGE GOLD NZ LTD OPTION	40,000	400.00	0.04
IGO	INDEPENDENCE GROUP NL	25,000	42,500.00	3.99
JRL	JINDALEE RESOURCES LTD	20,000	7,400.00	0.70
KON	KINGSGATE CONSOLIDATED NL	18,000	75,080.00	7.06
KGL	XENTOR ORDINARY	30,000	12,300.00	1.16
LVR	LEVIATHAN RESOURCES LTD	20,000	16,000.00	1.50
MAR	MALACHITE RESOURCES NL	319,334	28,740.06	2.70
MAROA	MALACHITE OPTION 31-AUG-08 DEF	79,834	2,315.19	0.22
MEI	METEORIC RESOURCES	110,000	27,500.00	2.58
MTH	MITHRIL RESOURCES LIMITED	5,136	1,540.80	0.14
PMH	PACIFIC MAGNESIUM CORPORATION LTD	29,412	284.12	0.03
RDM	RED METAL LIMITED ORDINARY	50,000	12,500.00	1.17
RNG	RANGE RIVER GOLD NL	266,000	25,536.00	2.40
TKL	TRAKA RESOURCES LIMITED ORDINARY	103,000	15,450.00	1.45
UXA	URANIUM EXPLORATION AUSTRALIA LTD	100,000	13,000.00	1.22
UXAO	URANIUM EXPLORATION AUSTRALIA LTD OPTION 31/03/2008	50,000	1,700.00	0.16
VML	VITALMETAL ORDINARY	105,000	15,750.00	1.48
ZCO	ZINICO RESOURCES NL	100,000	13,000.00	1.22
ZCOO	ZINICO RESOURCES NL OPTIONS 31/12/2007	100,000	2,500.00	0.23
+IGC	IGC Resources Inc	35,000	13,853.53	0.00
+NAK	Northern Dynasty Minerals Ltd	3,000	18,161.68	1.30
+SCXRF	Southern Cross Resources	35,000	46,305.00	1.71
			1,063,866.22	4.35
				100.00

Other