

CONCENTRATED CAPITAL LIMITED

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Outcome of Resolutions put to AGM Held 24 November 2005

Concentrated Capital Limited wishes to advise that all resolutions put to shareholders at the Annual General Meeting of the Company held on 24 November 2004 were passed. The resolutions were as follows:

1. That the Remuneration Report the year ended 30 June 2005 be approved.
2. That Mr. Chris Rowe who retires in accordance with a Rule 8.1(e)(2) of the Company's Constitution and being eligible for re-election, be re-elected as a Director.
3. That the issue by the company of 523,300 shares during the year each be approved for all purposes including the purposes NSX listing rules 6.25.

Attached is disclosure of proxy votes for the purpose section 251AA of the Corporations Act 2001 (cth).

A handwritten signature in dark ink, appearing to be 'Richard Baker', is written over a light blue circular stamp. The signature is fluid and cursive.

Richard Baker
Company Secretary
25 November 2005

**Concentrated Capital Limited
Annual General Meeting**

**Proxy Summary
24 November 2005**

Remuneration Report year ending 30 June 2005

1

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
2,381,583	0	0	340,833

The motion was carried on a show of hands as an ordinary resolution.

2 Election of Mr Rowe

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
2,381,583	0	0	340,833

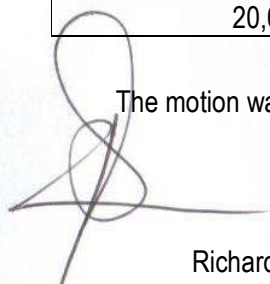
The motion was carried on a show of hands as an ordinary resolution.

3 Refresh Capacity to Issue Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
20,000	0	0	200,000

The motion was carried on a show of hands as an ordinary resolution.



Richard Baker
Company Secretary
25-Nov-05