

**PLANTCORP LIMITED
(ACN 009 347 406)**

**NOTICE OF VARIATION OF OFFER
EXTENSION OF OFFER PERIOD & NEW DATE FOR GIVING NOTICE OF
STATUS OF CONDITIONS
SECTIONS 650D(1) AND 630(2) CORPORATIONS ACT 2001**

To: Vet Biotechnology Limited

Each person to whom offers were made under the takeover bid referred to in this notice

Australian Securities Investment Commission (**ASIC**)

Newcastle Stock Exchange Limited

Extension of Offer Period

In accordance with section 650D(1) of the Corporations Act 2001 (the **Act**), Plantcorp Limited ACN 009 347 406 (**Plantcorp**) gives notice that pursuant to section 650C of the Act, it varies each of the offers for shares and options in Vet Biotechnology Limited ACN 105 577 017 (**Vet**) contained in Plantcorp's Bidder's Statement dated 12 August 2005 (as supplemented by the First Supplementary Bidder's Statement dated 15 September 2005 and the Second Supplementary Bidder's Statement dated 20 October 2005) (the **Offers**) by extending the period during which the Offers will remain open for acceptance until 5.30pm (Australian western standard time) on 11 January 2006.

New Date for Giving Notice of Status of Conditions

Plantcorp gives notice under section 630(2) of the Act that:

- (a) the new date for giving the notice of the status of the conditions, as required by section 630(3) is 4 January 2006;
- (b) the following conditions of the Offers have either been fulfilled or waived as at the date of this notice:
 - (i) paragraph 6.1(a) of Section I of the Bidder's Statement (Underwriting Agreement);
 - (ii) paragraph 6.1(b) of Section I of the Bidder's Statement (Plantcorp acquiring at least 90% of the issued Vet shares);
 - (iii) paragraph 6.1(c) of Section I of the Bidder's Statement (Plantcorp acquiring at least 50% of the issued Vet options); and

- (iv) paragraph 6.1(d) of Section I of the Bidder's Statement (Plantcorp Shareholders approving the Resolutions (as defined in the Bidder's Statement).
- (c) on the date of this notice, so far as Plantcorp is aware, none of the other conditions to the Offers have been fulfilled;
- (d) Plantcorp and its associates had a relevant interest of 0% in the issued shares and options of Vet when the Offers were made; and
- (e) Plantcorp and its associates had a relevant interest in 95.286% of the issued Vet shares and 87.626% of the issued Vet options on the date of this notice.

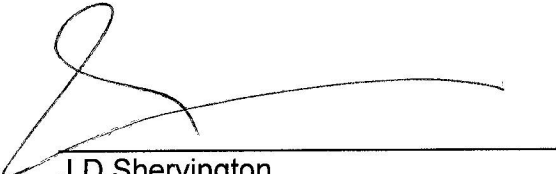
Withdrawal of Acceptance

This variation (combined with the previous variation of the Offers) has the effect of postponing, for more than 1 month, the time when Plantcorp must meet its obligations to a Vet securityholder who has accepted the Offer. Therefore, in accordance with section 650E of the Corporations Act, those Vet securityholders who have validly accepted the Offer on or before the date of this notice may withdraw their acceptance by giving notice to Plantcorp within 1 month of the day after the day on which they receive a copy of this notice.

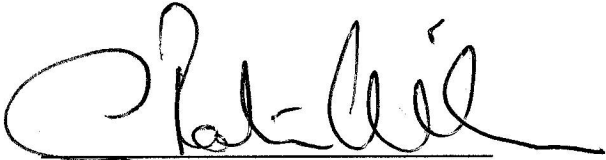
Lodgment with ASIC

A copy of this notice was lodged with ASIC on 22 November 2005. ASIC takes no responsibility for the contents of this notice.

Dated: 22 November 2005



J D Shervington
Director
Plantcorp Limited



A Rankine-Wilson
Director
Plantcorp Limited

This notice of variation has been approved by a unanimous resolution passed at a meeting of the directors of Plantcorp Limited held on 22 November 2005.