



STOCK EXCHANGE ANNOUNCEMENT

4/11/05

Australian Property
Systems Ltd
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The Directors of APSL would like to announce that they have received a Notice of Intention from Geoffrey Thomas on behalf of the Geoffrey Thomas Family Trust being a shareholder holding more than 5% of the votes requesting that the Company convene a General Meeting of Shareholders on Thursday 15th December To consider and if thought fit pass a resolution that Williams Partners be removed as Auditors of the Company.

A copy of the Notice of Intention has been sent to the Auditors and ASIC in accordance with the Corporations Act 2001

Geoff Jamieson
Company Secretary

